



Economic Indicators

1st Quarter 2021

	January	February	March	Monthly Average 1st Q '21	Monthly Average 4th Q '20	Monthly Average 1st Q '20
Non-Ag Employment (1)						
Total	37,500	37,400	38,000	37,600	39,200	39,400
Unemployment (1)						
Number	3,100	3,400	3,000	3,200	2,400	3,200
Rate	7.2%	8.0%	7.1%	7.4%	7.4%	7.4%
Currency Exchange Rates (2)						
US-Canadian Dollar Exchange (Value in Canadian \$'s)	\$1.27	\$1.27	\$1.26	\$1.27	\$1.30	\$1.34
County Building Permits (3)				Quarterly Total 1st Q '21	Quarterly Total 4th Q '20	Quarterly Total 1st Q '20
Commercial	2	0	5	7	4	9
Non-Commercial	12	20	28	60	112	59
Estimated Construction Value	\$1,123,290	\$1,648,715	\$426,685	\$3,198,690	\$8,581,700	\$3,417,550
TI Bridge Crossings (4)						
Total (Commercial and Passenger)	60,969	54,996	68,707	184,672	203,976	340,099
Commercial	30,882	28,964	35,735	95,581	94,193	94,875
Watertown International Airport passenger activity (5)						
Departures	629	671	1,085	2,385	3,317	4,879
Arrivals	848	802	1,059	2,709	2,908	5,518
Sales Tax (6)						
Monthly County Receipts	\$5,377,924	\$4,923,194	\$9,518,887	\$19,820,004	\$22,139,680	\$18,294,217
Occupancy Tax (7)	Dec-Feb 1st Q '21	Dec-Feb 1st Q '20	% Change 1st Q '20-'21	Year to Date '21	Year to Date '20	% Change Year to Date
Total Collected by County	\$86,051	\$113,134	-23.94%	\$86,051	\$113,134	-23.94%
Consumer Price Index	January	February	March	% Change 1st Q '21	% Change 4th Q '20	% Change 12 Months
US City Average	256.044	257.104	258.9	1.4%	0.6%	3.0%

Notes

(1) Source: NYS Department of Labor, Labor Statistics Overview. The latest estimates by sector are available at <https://statistics.labor.ny.gov/cesemp.asp>

(2) Source: United States Federal Reserve Bank, Statistical Release of Foreign Exchange Rates

(3) Source: Jefferson County Building Code Enforcement Office (29 of 43 municipalities), value estimate based on SF

(4) Source: Thousand Island Bridge Authority monthly reports

(5) Source: Watertown International Airport marketing coordinator

(6) Source: County receipts as reported by Jefferson County Treasurer

(7) Source: Occupancy Tax Collections as reported by the Jefferson County Treasurer

Report compiled by the Jefferson County Department of Planning on behalf of the Comprehensive Economic Development Strategy (CEDS) Committee.

Historical Data available on the Jefferson County Government Web Site at www.co.jefferson.ny.us

